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11 August 2026

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Daily Current Affairs Quiz 11 August 2026

Q1. Which of the following NBFCs was newly added to the RBI's Upper Layer (NBFC-UL) list for FY 2026-27?

- (a) Tata Sons
- (b) Rural Electrification Corporation (REC) Limited
- (c) Bajaj Finance Limited
- (d) Shriram Finance Limited

Ans.(b)

Sol. Correct Answer: (b)

Explanation:

- In August 2026, the Reserve Bank of India (RBI) expanded the Upper Layer (NBFC-UL) list to 17 NBFCs for FY 2026-27.
- Rural Electrification Corporation (REC) Limited was among the new additions to the list.
- Other new additions mentioned were Power Finance Corporation (PFC) Limited, Indian Railway Finance Corporation (IRFC) Limited, and Housing and Urban Development Corporation (HUDCO) Limited.

Information Booster:

- The number of NBFCs in the Upper Layer increased from 15 in January 2025 to 17 in FY 2026-27.
- Tata Sons continued to remain classified as an NBFC in the Upper Layer.
- The classification was based on financials as of 31 March 2026.

Additional Knowledge:

- NBFC stands for Non-Banking Financial Company.
- NBFCs provide financial services such as loans, investments, and credit facilities but do not operate as full-fledged banks.
- REC and PFC are major financial institutions supporting India's power sector.
- IRFC is the dedicated financing arm for Indian Railways, while HUDCO focuses on housing and urban infrastructure finance.

Q2. Who became the first woman fighter pilot of the Indian Air Force to successfully complete the Fighter Combat Leader (FCL) course at TACDE in August 2026?

- (a) Avani Chaturvedi
- (b) Mohana Singh
- (c) Bhawana Kanth
- (d) Shivangi Singh

Ans.(c)

Sol. Correct Answer: (c)

Explanation:

- In August 2026, Squadron Leader Bhawana Kanth became the first woman fighter pilot of the Indian Air Force (IAF) to successfully complete the prestigious Fighter Combat Leader (FCL) course.
- The course was conducted at the Tactics and Air Combat Development Establishment (TACDE), Gwalior, Madhya Pradesh.
- Her qualification makes her the first woman graduate of the IAF's elite "Top Gun" school.

Information Booster:

- The FCL course is a 20-week advanced combat programme.
- Only around 1% of IAF pilots are selected for this specialised training.
- FCL-qualified pilots are trained to lead complex air combat operations and tactical missions.
- Bhawana Kanth was commissioned into the IAF in June 2016.

Additional Knowledge:

- Bhawana Kanth, Mohana Singh and Avani Chaturvedi were among India's first three women fighter pilots.
- Bhawana Kanth initially flew the MiG-21 Bison and later transitioned to the Su-30MKI.
- She became the first woman fighter pilot qualified for daytime combat missions in 2019.
- The Indian Air Force was established on 8 October 1932 and is headquartered in New Delhi.

Q3. From which location in Odisha was the Agni-4 Medium-Range Ballistic Missile successfully flight-tested in August 2026?

- (a) Abdul Kalam Island
- (b) Integrated Test Range, Chandipur
- (c) Pokhran Test Range
- (d) Sriharikota Range

Ans.(b)

Sol. Correct Answer: (b)

Explanation:

- In August 2026, India successfully conducted the flight test of the Agni-4 Medium-Range Ballistic Missile (MRBM) from the Integrated Test Range (ITR), Chandipur, in Balasore district, Odisha.
- The test was conducted by the Strategic Forces Command (SFC) in collaboration with the Defence Research and Development Organisation (DRDO).
- The test successfully validated the missile's operational and technical parameters.

Information Booster:

- Agni-4 is an indigenously developed two-stage, surface-to-surface ballistic missile.
- It uses solid-fuel rocket motors for propulsion.
- It has an approximate range of 4,000 km.
- It can carry a payload of up to 1,000 kg.

Additional Knowledge:

- Strategic Forces Command (SFC) is responsible for India's strategic nuclear assets.
- DRDO is India's premier organisation for developing defence technologies and systems.
- The Integrated Test Range (ITR) at Chandipur is a major missile testing facility in Odisha.
- The Agni series comprises a family of indigenous ballistic missiles developed under India's strategic missile programme.

Q4. Consider the following statements regarding the Kroll Celebrity Brand Valuation 2025 report:

1. Shah Rukh Khan topped the Indian celebrity brand rankings in 2025 with a brand value of USD 177.9 million.
 2. Ranveer Singh secured the second position, while Virat Kohli ranked third with a brand value of USD 158.4 million.
 3. Alia Bhatt was the most valuable female celebrity, ranking sixth with a brand value of USD 93.9 million.
- Which of the statements given above is/are correct?

- (a) Only 1 and 2
- (b) Only 2 and 3
- (c) Only 1 and 3
- (d) 1, 2 and 3

Ans.(d)

Sol. Correct Answer: (d)

Explanation:

- Statement 1 is correct. Shah Rukh Khan ranked first with a brand valuation of USD 177.9 million.
- Statement 2 is correct. Ranveer Singh ranked second at USD 162.9 million, followed by Virat Kohli at USD 158.4 million.
- Statement 3 is correct. Alia Bhatt ranked sixth and remained the highest-valued female celebrity with a brand value of USD 93.9 million.

Information Booster:

- The report was the 11th edition of Kroll's Celebrity Brand Valuation report.
- The combined brand value of India's top 25 celebrities was estimated at around USD 2 billion in 2025.
- This combined valuation represented a 3.7% decline compared with the previous year.

Additional Knowledge:

- Sachin Tendulkar ranked fourth with a brand value of USD 125.9 million.
- MS Dhoni improved to fifth position with a valuation of USD 115.3 million.
- Deepika Padukone occupied seventh position with a brand value of USD 89.2 million.
- The 2025 list included 12 women among the top 25 celebrities.

Q5. Which Indian Grandmaster won his maiden Saint Louis Rapid & Blitz title in August 2026?

- (a) D. Gukesh
- (b) Arjun Erigaisi
- (c) R. Praggnanandhaa
- (d) Vidit Gujrathi

Ans.(c)

Sol. Correct Answer: (c)

Explanation:

- R. Praggnanandhaa won his maiden Saint Louis Rapid & Blitz title at the Saint Louis Rapid & Blitz 2026 tournament in Saint Louis, Missouri, USA.
- The tournament was held from 31 July to 7 August 2026.
- He finished with 23.5 points, ahead of Javokhir Sindarov of Uzbekistan.

Information Booster:

- The tournament was the fourth leg of the 11th Grand Chess Tour (GCT).
- It featured two formats:
 - Rapid: 9 rounds
 - Blitz: 18 rounds
- A rapid win earned 2 points, while a blitz win earned 1 point toward the overall standings.
- Praggnanandhaa won the rapid section and maintained his lead in the blitz section.

Additional Knowledge:

- R. Praggnanandhaa is an Indian chess Grandmaster from Chennai, Tamil Nadu.
- The Grand Chess Tour is an elite international chess circuit featuring leading players from around the world.
- The Saint Louis Chess Club is the primary organiser and host of the Saint Louis Rapid & Blitz.
- Javokhir Sindarov of Uzbekistan finished behind Praggnanandhaa in the 2026 event.

Q6. Nagasaki Day 2026 marks the 81st anniversary of which historic event?

- (a) The atomic bombing of Hiroshima
- (b) The signing of the Japanese surrender
- (c) The atomic bombing of Nagasaki
- (d) The end of World War I

Ans.(c)

Sol. Correct Answer: (c)

Explanation:

- Nagasaki Day is observed annually on 9 August to commemorate the atomic bombing of Nagasaki, Japan, in 1945 during World War II.
- In 2026, it marks the 81st anniversary of the bombing.
- On 9 August 1945, the US B-29 bomber Bockscar dropped the atomic bomb “Fat Man” on Nagasaki.

Information Booster:

- Date of bombing: 9 August 1945
- Location: Nagasaki, Japan
- Aircraft: B-29 Bockscar
- Bomb: Fat Man
- Type: Plutonium-based implosion-type atomic bomb
- The annual memorial service is held at Nagasaki Peace Park.

Additional Knowledge:

- The first Nagasaki Day ceremony was held on 9 August 1947.
- The Nagasaki Peace Park features a 10-metre bronze Peace Statue, symbolising remembrance and the pursuit of global peace.
- The atomic bombing of Hiroshima took place on 6 August 1945, three days before Nagasaki.
- Nagasaki was the second city to experience an atomic bombing during World War II.

Q7. Consider the following statements regarding the GOBARdhan Scheme approved in August 2026:

1. The Union Cabinet approved the GOBARdhan Scheme with a total budget outlay of ₹23,731 crore for a period of 10 years from FY27 to FY36.
2. The scheme aims to transform organic waste resources into clean energy, rural livelihoods and economic growth.
3. The scheme targets an almost ten-fold increase in domestic Compressed Biogas (CBG) production and seeks to attract private investment.

Which of the statements given above is/are correct?

- (a) Only 1 and 2
- (b) Only 2 and 3
- (c) Only 1 and 3
- (d) 1, 2 and 3

Ans.(d)

Sol. Correct Answer: (d)

Explanation:

- Statement 1 is correct. The Union Cabinet approved the scheme with an outlay of ₹23,731 crore for FY27–FY36.
- Statement 2 is correct. The scheme focuses on converting organic waste into clean energy while supporting rural livelihoods and economic growth.
- Statement 3 is correct. It aims to increase domestic CBG production by nearly 10 times and encourage large-scale private investment.

Information Booster:

- GOBARDhan stands for Galvanizing Organic Bio-Agro Resources Dhan.
- The scheme will be implemented by the Ministry of Petroleum and Natural Gas (MoPNG).
- Private investment is expected to be supported through assured offtake by city gas distributors, administered pricing, capital subsidies, financial assistance and pipeline infrastructure.

Additional Knowledge:

- The Cabinet Committee on Economic Affairs approved a 135.87-km four-lane access-controlled Guwahati–Tezpur corridor in Assam.
- The corridor will be constructed on National Highway-15.
- The approved National Highway project has a cost of ₹8,970.20 crore.

Q8. Lohia Aerospace Systems Private Limited (LASPL) signed an MoU with which Israel-based company to establish India's first commercial large-format additive manufacturing facility?

- (a) Israel Aerospace Industries (IAI)
- (b) Massivit
- (c) Elbit Systems
- (d) Rafael Advanced Defense Systems

Ans.(b)

Sol. Correct Answer: (b)

Explanation:

- In August 2026, Lohia Aerospace Systems Private Limited (LASPL) signed an MoU with Israel-based Massivit.
- The partnership aims to establish India's first commercial large-format additive manufacturing facility at LASPL's facility in Kanpur, Uttar Pradesh.
- The project involves an investment of approximately USD 8–10 million over the next 1–2 years.

Information Booster:

- The facility will use Massivit's large-format 3D-printing technology.
- It will manufacture:
 - Composite tooling
 - Aerospace moulds
 - Production tools
- The technology is expected to reduce production cycles by up to 90%.
- LASPL will have exclusive rights to deploy the technology for aerospace and defence applications in India.

Additional Knowledge:

- Applications include manufacturing Unmanned Aerial Vehicles (UAVs), manned aircraft, and critical aerospace components.
- The project supports the Aatmanirbhar Bharat initiative by strengthening India's indigenous aerospace and defence manufacturing capabilities.
- Lohia Aerospace Systems Private Limited was established in 2019 and is based in Kanpur, Uttar Pradesh.
- Additive manufacturing is a manufacturing process in which objects are built layer by layer from digital designs, commonly known as 3D printing.

Q9. National Handloom Day 2026, observed on 7 August, commemorates the launch of which historic movement?

- (a) Non-Cooperation Movement
- (b) Swadeshi Movement
- (c) Civil Disobedience Movement
- (d) Quit India Movement

Ans.(b)

Sol. Correct Answer: (b)

Explanation:

- National Handloom Day is observed annually on 7 August to honour India's handloom weavers and recognise the sector's contribution to socio-economic development.
- The day commemorates the launch of the Swadeshi Movement on 7 August 1905.
- The Government of India declared 7 August as National Handloom Day in 2015.

Information Booster:

- The first National Handloom Day was observed in 2015.
- It was inaugurated by Prime Minister Narendra Modi in Chennai, Tamil Nadu.
- The 12th National Handloom Day was observed on 7 August 2026.
- The 2026 event was organised by the Ministry of Textiles at the Rashtrapati Bhavan Cultural Centre (RBCC), New Delhi.

Additional Knowledge:

- The Swadeshi Movement began in 1905 in response to the partition of Bengal.
- It promoted the use of indigenous goods and encouraged the boycott of British-made products.
- Important leaders associated with the movement included Bal Gangadhar Tilak, Lala Lajpat Rai and Bipin Chandra Pal.
- The handloom sector remains an important source of employment and livelihood, particularly in rural and semi-urban areas.

Q10. RBI extended the implementation deadline of its revised framework governing loan recovery and recovery agents from 1 October 2026 to which date?

- (a) 1 December 2026
- (b) 1 January 2027
- (c) 1 February 2027
- (d) 1 April 2027

Ans.(b)

Sol. Correct Answer: (b)

Explanation:

- In August 2026, the Reserve Bank of India (RBI) extended the implementation timeline of its revised framework on loan recovery and recovery agents.
- The deadline was shifted from 1 October 2026 to 1 January 2027.
- The extension provides additional time for regulated entities and recovery agents to comply with the revised requirements.

Information Booster:

- Existing recovery agents that were previously not covered will receive a one-year transition window to obtain certification.
- Certification can be obtained from the Indian Institute of Banking and Finance (IIBF) or an institute having a tie-up with IIBF.
- The revised framework does not apply to:

- Regulated entities' own employees engaged in recovery.
- Agents collecting regular periodic instalments.
- Law firms assisting lenders through notices or court representation.

Additional Knowledge:

- The RBI also approved a perpetual Authorised Dealer Category-II (AD-II) foreign exchange licence for Muthoot FinCorp Limited.
- An AD-II licence allows eligible entities to undertake specified foreign-exchange transactions and provide regulated forex services.
- RBI is India's central bank and regulates banks, NBFCs and various aspects of the country's financial system.


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